



Bank of Zambia

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **06/2020** held on **Wednesday, March 11, 2020**. Total bids received amounted to **K889.63 million** (face value) and the allocation was **K717.31 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007390	K75.00 Mn	K 24.92 Mn	K 24.92 Mn	K 23.93 Mn	K96.0488	16.5002	15.8482	16.2499-16.5002	Nil
182 DAYS	ZM3000007408	K160.00 Mn	K 119.03 Mn	K 119.03 Mn	K 107.63 Mn	K90.4193	21.2499	19.2140	19.9000-21.2499	Nil
273 DAYS	ZM3000007416	K240.00 Mn	K 146.40 Mn	K 146. 40 Mn	K 121.80 Mn	K83.1985	26.9999	22.4635	25.9989-26.9999	Nil
364 DAYS	ZM3000007424	K475.00 Mn	K 599.28 Mn	K 599.28 Mn	K 463.95 Mn	K77.4174	29.2501	22.6446	23.5212-29.2501	Nil
	Total	K950. 00 Mn	K 889.63 Mn	K 889.63 Mn	K 717.31 Mn					

Issued by: Financial Markets Department

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